

<b>Due on or before April 15.</b> <b>Filing is required even if no</b> <b>tax is due.</b>	<h1>2025 Business Tax Return</h1>		<b>City of Deer Park</b> <b>Income Tax Office</b> 7777 Blue Ash Road Deer Park, OH 45236 Phone: 513-794-8863 <a href="http://www.deerpark-oh.gov">www.deerpark-oh.gov</a>
	Or Fiscal Period _____ to _____ <input type="checkbox"/> Amended Return <input type="checkbox"/> Final Return Fiscal year due on 15 <sup>th</sup> day of 4 <sup>th</sup> month after year-end.		

Did you file a Deer Park return last year? <input type="checkbox"/> Yes <input type="checkbox"/> No	Is this a combined corporate return? <input type="checkbox"/> Yes <input type="checkbox"/> No	Should your account be inactivated? <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, please explain:
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<b>Company Name:</b> _____  <b>Address 1:</b> _____  <b>Address 2:</b> _____  <b>Address 3:</b> _____  <b>Deer Park Acct. #:</b> _____	<b>FEIN Number:</b> _____ <b>Phone Number:</b> _____ <b>If partial year, give dates:</b> Start Date _____ End Date _____ <b>Inactivate account?</b> <input type="checkbox"/> No <input type="checkbox"/> Yes Reason: _____ <b>Filing Status (Check one):</b> <input type="checkbox"/> C-Corporation <input type="checkbox"/> S-Corporation <input type="checkbox"/> LLC <input type="checkbox"/> Partnership/Association
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Part A - Tax Calculation - Attach copy of Federal 1040 and all applicable Schedules.			<b>Tax Office</b> <b>Use Only</b>
1.	Adjusted Federal Taxable Income (Attach copy of Federal Return) Form _____ Line _____	\$	
2.	Adjustments (From Schedule X, Line M)	\$	
3.	Taxable income before apportionment (Line 1 plus/minus Line 2)	\$	
4.	Loss carry-forward deduction from 2020-2024	\$	
5.	Net taxable income before apportionment (Line 3 reduced by loss on Line 4)	\$	
6.	Apportionment Percentage (From Schedule Y, Step 5)	%                      N/A	
7.	Deer Park taxable income (Multiply Line 5 by Line 6)	\$	
8.	Net operating loss carry-forward 2020-2024 (From Schedule Y-2)	\$	
9.	Amount subject to Deer Park income tax (Line 7 reduced by loss on Line 8)	\$	
10.	<b>Deer Park Income Tax (Multiply Line 9 by 1.5% {.015})</b>	\$	
11.	11a. - Estimates paid on this year's liability	\$                      N/A	
	11b. - Credits applied to this year's liability	\$                      N/A	
12.	Total payments and credits (Line 11a plus Line 11b)	\$	
13.	<b>Tax Due (Line 10 minus Line 12)</b>	\$	
14.	Overpayment (If Line 12 is greater than Line 10)	\$	
15.	Amount to be refunded (Amounts \$10 or less will not be refunded)	\$	
16.	Amount to be credited to next year (Amounts \$10 or less will not be credited)	\$	
<b>Part B - Declaration of Estimated Tax - Mandatory is estimated liability is \$200.00 or more.</b>			
17.	Total estimated income subject to tax	\$	
18.	Deer Park income tax declared (Multiply Line 17 by 1.5% {.015})	\$	
19.	First quarter declaration due before credits (See instructions. Minimum due is 22.5%)		
20.	Less credits (From Line 16 above)		
21.	Net estimated tax due (if Line 19 minus Line 20 is greater than zero) **	\$	
22.	<b>TOTAL AMOUNT DUE (Line 13 plus Line 21)</b> <b>Payable to the City of Deer Park</b>	\$	

<b>TAX OFFICE</b>	Tax	Late File Fee	Penalty	Interest	<b>TOTAL DUE \$</b>
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\*\* Subsequent estimated quarterly payments are due by the 15<sup>th</sup> of June, September and the following January.  
 The undersigned declares that this return (and accompanying schedules) is a true, correct and complete return for the taxable period stated and that the figures used herein are the same as used for Federal Income Tax purposes.

Signature of Tax Preparer:	<input type="checkbox"/> Yes, Deer Park may contact the Preparer shown.	Taxpayer Officer or Agent Signature:
Printed Name of Preparer:		Printed Name of Officer or Agent:
Address of Preparer:		Phone # of Taxpayer Officer:
City, State, Zip:		Date of Signature:
Phone # of Preparer:		
Date of Signature:		

SCHEDULE X – RECONCILIATION WITH FEDERAL INCOME TAX RETURN – See Instructions						
ITEMS NOT DEDUCTIBLE		ADD		ITEMS NOT TAXABLE		DEDUCT
A.	Capital Losses (Sec. 1221 or 1231 included)	\$		I.	Capital Gains	\$
B.	Taxes on/or measured by income	\$		J.	Intangible income	\$
C.	Guaranteed payments to partners, retired partners, members or other owners	\$		K.	Other income (Explain)	\$
D.	Expenses attributable to non-taxable income (5% of Line J)	\$				
E.	Real estate investment trust distributions	\$				
F.	Owner's Benefits – Federally deducted amounts for qualified self-employment retirement plans or health and life insurance plans for owners or owner-employees	\$				
G.	Other (See instructions)	\$				
H.	<b>TOTAL ADDITIONS</b>	\$		L.	<b>TOTAL DEDUCTIONS</b>	\$
<b>M. Combine Line H and Line L. Enter net on Page 1, Line 2.</b>						\$

SCHEDULE Y – BUSINESS APPORTIONMENT FORMULA				
For non-residents who earn a portion of net profits in Deer Park.				
		Column A Located Everywhere	Column B Located in Deer Park	Percentage (Column B / Column A)
Step 1	Annual original cost of real and tangible personal property	\$	\$	N/A
	Gross annual rent paid multiplied by 8	\$	\$	N/A
	<b>TOTAL OF STEP 1</b>	\$	\$	%
Step 2	Wages, salaries and other compensation paid. See Schedule Y-1 below.	\$	\$	%
Step 3	Gross receipts: Sales made and/or services performed	\$	\$	%
Step 4	<b>Total Percentages</b> - (Add percentages from Steps 1-3)	N/A	N/A	%
Step 5	<b>Apportionment Percentage</b> - (Divide Total Percentage by Number of Percentages Used). Enter on Page 1, Line 6.	N/A	N/A	%

SCHEDULE Y-1 – RECONCILIATION TO DEER PARK – FORM W-3 (Withholding Reconciliation)	
Total wages allocated to Deer Park (From Federal Return or Apportionment Formula, Schedule Y, Step 2)	\$
Total wages shown on Deer Park Form W-3 (Withholding Reconciliation)      Acct. # _____	\$
Please explain any difference:	
Are there any employees leased in the year covered by this return? <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, please provide the name, address, phone number and FEIN of the leasing company:	
Name:	Address:
FEIN:	City, State, Zip
Phone Number:	

SCHEDULE Y-2 - ALLOCABLE LOSSES FROM PREVIOUS YEARS' INCOME TAX RETURNS
Pre-Appportionment Losses – Enter on Page 1, Line 4. Provide loss schedules by year for both pre-apportionment losses and post-apportionment losses.

## CITY OF DEER PARK INCOME TAX RETURN INSTRUCTIONS - BUSINESS

This form is to be used by all entities, even if no tax is due, other than sole proprietorships and single member limited liability companies. Sole proprietors and single member limited liability companies should file on the Individual Income Tax Return.

### **GENERAL INFORMATION**

**Extension Requests:** Federal extensions will extend to the Deer Park return (6 months). If no federal extension is granted, a taxpayer may request a Deer Park extension by the filing due date. An extension to file is not an extension to pay. Penalty and interest will apply to all payments received after the return due date.

**Estimated Payments:** First quarter due with return. Quarters 2, 3, 4 due by June 15th, September 15th, December 15th.

### **Required Information and Documents:**

1. Filing Period: Indicate the year of the tax return with beginning and ending dates. Fiscal year taxpayers should use the beginning year of the fiscal period as the year of the tax return. Indicate if this is an amended return or a final return. If it's a final return, then provide a reason.
2. Complete all check boxes and answer all questions. Did you file a Deer Park return in the previous year? Is this a combined corporate return? Should the account be inactivated? If so, provide an explanation. If you sold the business, provide the name, address and phone number of the purchaser on a separate attachment.
3. Provide the business name, address and FEIN number (or make corrections if using a pre-printed form). Also include the Deer Park account number.
4. Identify the filing status of the business. (C-Corp, S-Corp, LLC, Partnership/Association)
5. Provide copies of all federal forms and schedules. If amending, provide the amended federal return and/or Internal Revenue Service audit documentation.

**\*\* PLEASE NOTE - PER THE STATE OF OHIO - ORC 718.05 REQUIRES THAT YOU PROVIDE A COPY OF YOUR FEDERAL 1040. YOUR DEER PARK INCOME TAX RETURN WILL NOT BE FILED AND/OR COMPLETED WITHOUT YOUR FEDERAL 1040.**

### **Part A –TAX CALCULATION**

**LINE 1:** Enter the Adjusted Federal Taxable Income (AFTI) from the appropriate federal form as follows:

- Form 1120, Line 28
- Form 1120S, Schedule K, Line 18
- Form 1065, Analysis of Net Income (Loss), Line 1

**LINE 2:** Enter the total adjustments from Schedule X, Line M on page 2 of the return.

### **SCHEDULE X – Reconciliation with the Federal Return**

#### **ADD – Items not Deductible and Included in Line 1**

- A. Enter the amount included in Line 1 of the Business Tax Return related to the sale, exchange, or other disposition of an asset described in section 1221 or 1231 of the Internal Revenue Code. This would include the 1231 loss reported on Form 4797.
- B. Enter any taxes on or measured by net income included as a deduction in computing Line 1.
- C. Enter any guaranteed payments or similar payments made to partners, members or other owners that were deducted in arriving at the income amount on Line 1. This includes amounts related to self-employed retirement plans and health or life insurance for an owner or owner-employee.

- D. Enter 5% of the intangible income included in Line 1 of the Business tax return that is not directly related to the sale, exchange or other disposition of property described in Section 1221 or 1231 of the Internal Revenue Code.
- E. Add Real Estate Investment Trust distributions allowed as a deduction in the computation of Federal Taxable Income.
- F. Enter any amounts deducted on the Federal return for owners' benefits, such as qualified self-employment retirement plans, health insurance plans, or life insurance for owners or owner-employees.
- G. Other. Please provide a complete explanation. Examples: losses from flow-thru entities, charitable contribution deducted above the 10% corporation limitation.
- H. Add Lines A through G.

**DEDUCT – Items not Taxable and Included in Line 1**

- I. Enter the amount of the income that is included on Line 1 of the Business Tax Return that is directly related to the sale, exchange, or other disposition of an asset described in Section 1221 or 1231 or the Internal Revenue Code less the income and gain included in this amount that is described in Section 1245 or 1250 of the Internal Revenue Code.
- J. Enter the total amount of intangible income included in Line 1 of the Business tax return that is not directly related to the sale, exchange or other disposition of property described in Section 1221 or 1231 of the Internal Revenue Code. Intangible income generally includes, but is not limited to interest, dividends, copyrights and patents.
- K. If Line 1 of the return includes other income exempt from municipal tax, enter on this line and provide an explanation.
- L. Add Lines I-K.
- M. Deduct Line L from Line H. Insert the net amount as an addition (or deduction) on Page 1, Line 2.

**LINE 3:** Line 1 plus or minus Line 2.

**LINE 4:** Pre-apportioned Loss Carry-Forward from 2020-2024.

**LINE 5:** Line 3 minus Line 4.

**LINE 6:** Enter the apportionment percentage from Step 5 of Schedule Y (ORC 718.02) on page 2 of the return.

**Schedule Y – Apportionment to Deer Park**

Step 1. Compute the percentage of the original average cost of the real and tangible personal property owned or used by the taxpayer in the City of Deer Park during the taxable period to the original average cost of all of the real and tangible personal property owned or used by the taxpayer during the same period, wherever situated.

Step 2. Real property shall include property rented or leased by the taxpayer. The value of such property shall be determined by multiplying the annual rental thereon by eight.

Step 3. Compute the percentage of total personal compensation paid during the period for services performed in the City of Deer Park to total personal compensation paid during the same period for all business locations. Do not include amounts paid to contractors.

Step 4. Compute the percentage of the gross receipts of the business or profession from sales made and services performed in the City of Deer Park during the taxable period to gross receipts of the business or profession during the same period from sales and services, wherever made or performed.

Step 5. Calculate the total of the percentages derived in Steps 1 through 3.

Step 6. Divide the total derived in Step 4 by the number of percentages used. Insert this percentage on Part A, Line 6 of the return.

**LINE 7:** Multiply Line 5 by Line 6.

**LINE 8:** Enter the amount of net operating losses apportioned to Deer Park from 2020-2024. Operating losses from prior years may be carried forward for a maximum period of five tax years. Provide a separate schedule of the applicable losses for each year.

**LINE 9:** Line 7 plus or minus Line 8.

**LINE 10:** Multiply Line 9 by 1.5% [.015].

**LINE 11a:** Enter the amount of estimated tax payments including any amounts paid with an extension.

**LINE 11b:** Enter the amount of the overpayment from prior years credited to this year's tax return.

**LINE 12:** Line 11a plus Line 11b.

**LINE 13:** If Line 10 is greater than Line 12, enter the tax due. Payment is not required if the amount is \$10 or less.

**LINE 14:** If Line 12 is greater than Line 10, enter the overpayment.

**LINE 15:** Enter the amount to be refunded. Amounts of \$10 or less will not be refunded.

**LINE 16:** Enter the amount to be credited to next tax year's estimated tax liability. Amounts of \$10 or less will not be credited.

## **Part B – DECLARATION OF ESTIMATED TAX**

**LINE 17:** Enter the amount of estimated income for the next tax year.

**LINE 18:** Multiply Line 17 by 1.5% [.015] to determine the total tax due for the next tax year.

**LINE 19:** There are two options available.

Option 1 – Divide line 18 by 4 to pay 25%, to be on track to pay 100% of the estimated liability by December.

Option 2 – Multiply Line 18 by 22.5% [.225] to be on track to pay 90% of the tax liability by December.

**LINE 20:** Enter the amount of credits from Line 16.

**LINE 21:** Enter and remit the net estimated tax due if Line 19 minus Line 20 is greater than zero.

\*This is the first of four quarterly estimated tax payments. The second payment is due on the 15th day of the sixth month of the tax year and is equal to the amount on Line 19 less any overpayment still available from prior years. The third payment is due on the 15th day of the ninth month of the tax year and the final estimated payment is due on the 15th day of the twelfth month of the tax year. The total amount paid by the 15th day of the twelfth month must equal a minimum of 90% of the tax liability. Failure to remit timely estimated payments may result in charges of interest and penalties.

**LINE 22:** Combine Line 13 and Line 21 to determine the total amount due.